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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956H9	
High Rate <sup>1</sup>	0.145%	
Allotted at High Price	92.74%	
Investment Rate <sup>2</sup>	99.926694	
	0.147%	
Median Rate <sup>3</sup>	0.140%	
Low Rate <sup>4</sup>	0.120%	
Issue Date	March 15, 2012	
Maturity Date	September 13, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$157,317,715,000	\$30,072,661,000
Noncompetitive	\$628,452,300	\$628,452,300
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$158,246,167,300</b>	<b>\$31,001,113,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$158,246,167,300</b>	<b>\$31,001,113,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$127,110,000,000	\$20,696,740,000
Direct Bidder <sup>8</sup>	\$12,275,000,000	\$1,596,487,000
Indirect Bidder <sup>9</sup>	\$17,932,715,000	\$7,779,434,000
<b>Total Competitive</b>	<b>\$157,317,715,000</b>	<b>\$30,072,661,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$158,246,167,300/\$31,001,113,300 = 5.10

<sup>6</sup> Awards to combined Treasury Direct systems = \$435,364,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.